



PRESS RELEASE

FOR IMMEDIATE RELEASE

Schnabel Ventures Forms Advisory Board

July 15, 2008 – Reno, NV – Schnabel Ventures has announced the formation of its Advisory Board. The Advisory Board will be comprised of individuals with valuable real estate operating and investment experience. The Board will assist the Schnabel Ventures executive team in generating partnership and investment opportunities, assessing prospective projects, and implementing the firm's overall strategy. In addition, Advisory Board members will provide valuable guidance to venture partner companies.

The initial members of the Advisory Board will be Jim Yarmon and Jon Paulson. Jim Yarmon is Manager of Yarmon Investments LLC, a real estate investment, development and management company located in Anchorage, Alaska, as well as a general partner in the Polaris Fund, a venture capital fund with an emphasis on Alaskan investments. Jon Paulson is a Managing Director at Capital Pacific, where he focuses on raising equity capital and providing capital markets advice to operating and developer clients. Both Jim and Jon are uniquely qualified and experienced in the commercial real estate investment industry.

Schnabel Ventures is a real estate venture company that partners with entrepreneurs to launch and/or acquire real estate investment companies that specialize in distinct niches within the global real estate economy.

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