



## PRESS RELEASE

### FOR IMMEDIATE RELEASE

#### Local Real Estate Development Company Plans Major New Industrial Development

**July 24, 2007 – Reno, NV** – Development Arts, Inc. closed today on the purchase of 100+ acres of industrial land in the Tahoe-Reno Industrial Center in Storey County. The company is planning a 1.9 million square foot Class A industrial park called West America Commerce Center, to be built in three phases. Ground breaking on the first phase is expected in September 2007.

Development Arts is a real estate venture founded by Michael Schnabel, David Loring and Shannon Wiseman. The company is based in Reno, Nevada, and provides real estate solutions for industrial and commercial projects throughout the United States.

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