



PRESS RELEASE

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Local Real Estate Investment Company Acquires Office Building

September 20, 2007 – Reno, NV – Blackfire Investors announced today that it has purchased the 39,364 square foot office building located at 639 Isbell Road in Reno. The group plans to make significant renovations to the property and pursue an aggressive new leasing campaign.

Matt Riecken and Annemarie Huisman of CB Richard Ellis have been selected as the project's leasing brokers, NCS Commercial Services will be the new property managers, HMC Architects will be undertaking the building's redesign, and Finska Contractors will be constructing the improvements.

Blackfire Inc. is a real estate venture founded by Michael Schnabel, Tilio Lagatta and Shannon Wiseman. The company is based in Reno, Nevada, and makes value-added investments in commercial real estate. For more information, see www.blackfireinvestors.com or call (888) 678-6660.

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