



PRESS RELEASE

FOR IMMEDIATE RELEASE

Blackfire Investors Acquires South Lake Tahoe Auto Dealer Building

February 20, 2009 – Reno, NV – Blackfire Investors is pleased to announce that it has purchased the 18,852 square foot former auto dealership building located at 1875 Lake Tahoe Boulevard in South Lake Tahoe, CA. Blackfire plans to make significant renovations to the property and reposition it as a retail building.

Blackfire Inc. is a real estate venture founded by Michael Schnabel, Tilio Lagatta and Shannon Wiseman. The company is based in Reno, Nevada, and makes value-added investments in commercial real estate. For more information, see www.blackfireinvestors.com or call (888) 678-6660.

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